



Reclaims Global Limited

(Incorporated in the Republic of Singapore on 11 October 2018)
(Company Registration Number: 201834755M)

Invitation in respect of 20,000,000 Invitation Shares (comprising 19,000,000 New Shares and 1,000,000 Vendor Shares) as follows:

- (i) 2,000,000 Offer Shares at S\$0.23 for each Offer Share by way of public offer; and
- (ii) 18,000,000 Placement Shares at S\$0.23 for each Placement Share by way of placement, comprising:
 - (a) 13,000,000 Placement Shares at S\$0.23 for each Placement Share; and
 - (b) 5,000,000 Reserved Shares at S\$0.23 for each Reserved Share reserved for subscription and/or purchase by the management, employees and business associates of our Group who have contributed to our success (to be determined by us at our sole discretion),

payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of Reclaims Global Limited (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 1 March 2019 (the "Offer Document").

This announcement is for information purposes only and does not constitute an offer, solicitation or invitation to subscribe for and/or purchase the Invitation Shares.

Application Results

The Board of Directors of the Company (the "Board") and the Vendors are pleased to announce that, as at the close of the Application List at 12.00 noon on 7 March 2019, there were 132 valid applications for the 2,000,000 Offer Shares available to the public for subscription and/or purchase. In total, these applicants applied for an aggregate of 2,585,000 Offer Shares, with application monies received amounting to S\$594,550. All 18,000,000 Placement Shares (comprising 13,000,000 Placement Shares and 5,000,000 Reserved Shares) were validly subscribed for and/or purchased with application monies received for these Placement Shares amounting to S\$4,140,000.

Based on the total Invitation size of 20,000,000 Invitation Shares and total valid applications received amounting to 20,585,000 Invitation Shares (comprising 2,585,000 Offer Shares and 18,000,000 Placement Shares), the Invitation was approximately 1.03 times subscribed.

Allotment and/or allocation of Offer Shares

To ensure a reasonable spread of Shareholders, the Board and the Vendors have, in consultation with SAC Capital Private Limited ("SAC Capital"), the Sponsor, Issue Manager, Underwriter and Placement Agent, decided on the following basis of allotment and/or allocation for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	Number of Offer Shares allotted and/or allocated per successful applicant ('000)	Percentage of total number of Offer Shares available to the public (%)	Number of successful applicants
1 to 19	1:1	1	5.6	111
20 to 79	1:1	12	10.2	17
80 to 99	1:1	75	3.7	1
100 to 499	1:1	90	4.5	1
500 to 799	1:1	650	32.5	1
800 and above	1:1	870	43.5	1
			100.0	132

Allotment and/or allocation of Placement Shares

The spread of placees for the 13,000,000 Placement Shares (excluding the Reserved Shares) that have been validly allotted and/or allocated is as follows:

Range of Placement Shares applied for ('000)	Number of placees
1 to 9	15
10 to 49	21
50 to 99	12
100 to 499	32
500 to 999	5
1,000 and above	2
	87

Allotment and/or allocation of Reserved Shares

The spread of allottees for the 5,000,000 Reserved Shares is as follows:

Range of Reserved Shares applied for ('000)	Number of allottees
1 to 9	3
10 to 49	5
50 to 99	1
100 to 499	11
500 to 999	5
1,000 and above	nil
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Rule 424 and Rule 428 of the Catalyst Rules

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps and making all reasonable enquiries, there are no persons specified under Rule 424 and Rule 428 of the Catalyst Rules who were allotted and/or allocated the Invitation Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent that any person specified under Rule 424 and Rule 428 of the Catalyst Rules was allotted and/or allocated the Invitation Shares, an appropriate announcement will be made via SGXNET before trading commences at 9.00 a.m. on 11 March 2019.

Substantial applications

To the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the persons who have applied for and have been allotted and/or allocated 5.0% or more of the Invitation Shares are as follows:

Name of holder	Number of Invitation Shares	Circumstances giving rise to the allotment and/or allocation
Tan Lay See	1,300,000	Allotted and/or allocated the Placement Shares
Koh Lek Sin ⁽¹⁾	1,250,000	Allotted and/or allocated the Placement Shares

Note:

⁽¹⁾ The Placement Shares allotted and/or allocated were registered under the names of approved nominee companies.

Save as disclosed above, neither the Company, the Vendors nor the Sponsor, Issue Manager, Underwriter and Placement Agent is aware of any person who has applied for and has been successfully allotted and/or allocated 5.0% or more of the Invitation Shares.

Commencement of trading and refunds

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 11 March 2019, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of balloting of the applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Applications and Acceptance" in Appendix G of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded to the applicants by being automatically credited to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of the applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of rejected or partially successful applications, the full amount or the balance of the application monies is expected to be refunded to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN for enquiries on the status of their applications. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

SAC Capital is the Sponsor, Issue Manager, Underwriter and Placement Agent in relation to the Invitation.

The Board and the Vendors wish to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance. Issued by

SAC CAPITAL PRIVATE LIMITED

For and on behalf of

RECLAIMS GLOBAL LIMITED

8 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor ("Sponsor"), SAC Capital, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: 65-6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.