

## RECLAIMS GLOBAL LIMITED

(Company Registration No: 201834755M)  
(Incorporated in the Republic of Singapore)

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### INCORPORATION OF A NEW SUBSIDIARY

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The Board of Directors of Reclaims Global Limited (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary (the “**New Subsidiary**”) in Malaysia.

The particulars of the New Subsidiary are as follows:-

Name of company	: Reimagine Me Sdn. Bhd.
Country of incorporation	: Malaysia
Issued and paid-up capital	: MYR 1 (equivalent to approximately SGD0.33 as at the date of incorporation)
Nature of business	: Green Technology activities, specifically converting Organic Waste into Economic Resources and Economic Materials/Products

The incorporation of the New Subsidiary is funded through internal resources of the Group. The incorporation of the New Subsidiary is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 January 2020. As at the date of this announcement, Mr Andrew Dekguang Zhou Chew and Mr Lim Poh Seng have been appointed as the directors of the New Subsidiary. The Company also intends to appoint Mr Chan Chew Leh and Mr Tan Kok Huat as the directors of the New Subsidiary at a later date.

Save as disclosed, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, directly or indirectly, in the incorporation of the New Subsidiary other than through their shareholding interests in the Company (if any).

By Order of the Board

Andrew Dekguang Zhou Chew  
Executive Director and CEO  
30 December 2019

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.