

NOTIFICATION ON AUTOMATIC 60-DAY EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2020 ("FY2020")

The Board of Directors (the "**Board**") of Reclaims Global Limited (the "**Company**") refers to:

- (i) the Singapore Exchange Regulation's ("**SGX RegCo**") news release dated 7 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo will automatically grant an extension of time of 60 days to issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings ("**AGMs**") (the "**Automatic Time Extension**"), in light of the latest government advisories and measures amid the COVID-19 situation which could make the holding of AGMs and the performance of statutory audits for full-year financial results challenging; and
- (ii) the Accounting and Corporate Regulatory Authority's ("**ACRA**") media release dated 7 April 2020, which states that ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. Therefore, these companies do not need to apply for extension of time with ACRA.

Pursuant to Section 175(1)(a) of the Companies Act, Chapter 50 and Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Company is required to hold its AGM within four (4) months after the end of its FY2020, i.e. by 31 May 2020. Pursuant to the SGX RegCo News Release, the Company had on 8 May 2020, notified SGX RegCo by way of email for the Automatic Extension of Time and confirmed the following for the purposes of the Automatic Time Extension:

- (a) the Company's financial-year end is 31 January 2020 and the indicative timeline to convene the AGM is set out below; and

Events	Indicative Date
Issue of Company's Annual Report and Notice of AGM for FY2020	28 May 2020 and in any case at least 14 days prior to the date of AGM and no later than 15 July 2020
Convene AGM for FY2020	12 June 2020, or in any case no later than 30 July 2020

- (b) the Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

The Automatic Time Extension is sought for to provide the Company with more time to implement and comply with all relevant measures and/or guidelines issued by the Singapore Government, Monetary Authority of Singapore, ACRA and/or SGX RegCo thus far for the conduct of the AGM.

It should be noted that the indicative timeline to convene the AGM for FY2020 may be subject to changes but in any case, will not exceed the extended deadlines under the Automatic Time Extension. Shareholders are advised to stay updated on the latest developments on the above matters through further announcement(s) made by the Company on the SGXNet.

By Order of the Board

Andrew Dekguang Jhou Chew
Executive Director and CEO
8 May 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.